

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1922 - SB 2070

February 10, 2014

SUMMARY OF BILL: Exempts grain dealers from surety bond requirements if they pay farmers in full upon delivery of the grain.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Any decrease in oversight duties to the Department of Agriculture is estimated to be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- The bill could impact up to 72 currently licensed commodity dealers in the state.
- Any decrease in business expenditures is estimated to be not significant.
- The bill will not result in a significant change in jobs or commerce within the state.
- Provisions of the bill will not result in a change in demand for grain or a change in consumer prices for grain.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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